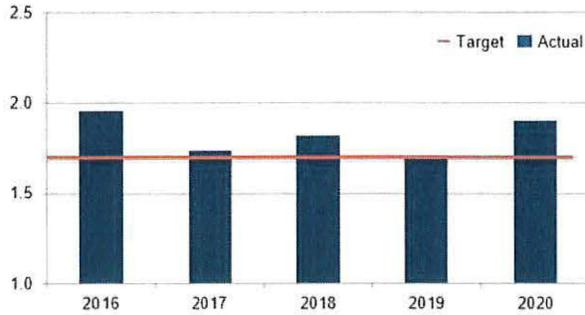
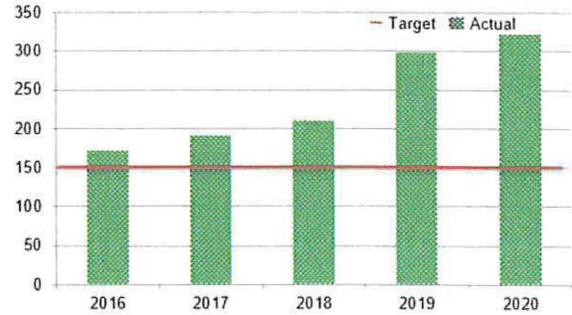


# Water System - Financial Overview Historical Trends

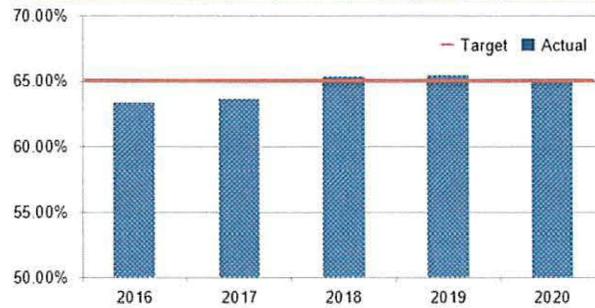
**Debt Service Coverage (Min 1.7x)**



**Days Cash on Hand (Min 150 days)**



**Debt to Capitalization Ratio (Max 65%)**



*Note: Financial Planning Criteria are subject to ongoing review and adjustment by the Board with advice from LADWP's municipal advisor and were last revised on May 20, 2014*

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